

Project Coversheet

[1] Ownership

Unique Project Identifier: 10717

Core Project Name: 150 Bishopsgate (Heron Plaza Highways works)

Programme Affiliation (if applicable): City Cluster

Project Manager: Na'amah Hagiladi

Next Gateway to be passed: 5

[2] Project Brief

Project Description: implementation of public realm enhancement works around the development at 150 Bishopsgate (Heron Plaza)

Definition of need: Enhancement works using S278 budget to support the new development and surrounding public realm.

Key measures of success:

- 1) Deliver an enhanced public realm in Houndsditch
- 2) Ensure that the required functions of the streets are maintained
- 3) Improve accessibility for all throughout the area

[3] Progress Status

Expected timeframe for the project delivery: June – July 2020

Key Milestones:

Are we on track for completing the project against the expected timeframe for project delivery? Yes (according to the revised programme)

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No

[4] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

Since 'Options Appraisal and Design' G3-4-5 report (PSC Approval 13/12/12):

- Total Estimated Cost (excluding risk): £810,103
- Resources to reach next Gateway (excluding risk): £242,004
- Spend to date: £225,672* (*these include both design work and additional activities as described in the report)
- Costed Risk Against the Project:
- CRP Requested:
- CRP Drawn Down:

Top risk: The project is considered low risk

<i>Risk description</i>

Top issue realised change to design scheme

<i>Issue Description</i>	<i>Impact and action taken</i>	<i>Realised Cost</i>
Pipe subway in Houndsditch	Implementation of agreed design is not viable, new design is now in place and needs additional budget	N/A

[5] Member Decisions and Delegated Authority